

Security Assessment UnityMeta Token Audit

CertiK Verified on Feb 28th, 2023





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UnityMeta Token Audit

The security assessment was prepared by CertiK, the leader in Web3.0 security.

Executive Summary

TYPES Others	ECOSYSTEM Binance Smart Chain (BSC)	METHODS Formal Verification, Manual Review, Static Analysis
LANGUAGE Solidity	TIMELINE Delivered on 02/28/2023	KEY COMPONENTS N/A
CODEBASE https://bscscan.com/address/0xca86 92f164 View All	31e289f04cb9c67fd6b87ca7eafa591	

Vulnerability Summary

10 Total Findings	1 Resolved	1 Mitigated	0 Partially Resolved	8 Acknowledged	O Declined	O Unresolved
0 Critical				Critical risks are those t a platform and must be should not invest in any risks.	addressed before	launch. Users
2 Major	1 Resolved, 1 Mitiga	ated		Major risks can include errors. Under specific c can lead to loss of fund	ircumstances, thes	se major risks
0 Medium				Medium risks may not p but they can affect the o		
5 Minor	5 Acknowledged			Minor risks can be any scale. They generally d integrity of the project, t other solutions.	o not compromise	the overall
3 Informational	3 Acknowledged			Informational errors are improve the style of the within industry best pra- the overall functioning o	code or certain op ctices. They usuall	erations to fall

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Disclaimer

CODEBASE UNITYMETATOKEN AUDIT

Repository

https://bscscan.com/address/0xca861e289f04cb9c67fd6b87ca7eafa59192f164

AUDIT SCOPE UNITYMETA TOKEN AUDIT

1 file audited • 1 file with Acknowledged findings

ID	File	SHA256 Checksum
• UMT	DunityMetaToken.sol	b3c1ced80c48cd694f9ac8e664d421639f4325 5f7899a1ed12a7842bc448722c

APPROACH & METHODS UNITYMETA TOKEN AUDIT

This report has been prepared for UnityMeta Token to discover issues and vulnerabilities in the source code of the UnityMeta Token Audit project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- · Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Testing the smart contracts against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

FINDINGS UNITYMETA TOKEN AUDIT

This report has been prepared to discover issues and vulnerabilities for UnityMeta Token Audit. Through this audit, we have uncovered 10 issues ranging from different severity levels. Utilizing the techniques of Static Analysis & Manual Review to complement rigorous manual code reviews, we discovered the following findings:

ID	Title	Category	Severity	Status
UMT-01	Initial Token Distribution	Centralization / Privilege	Major	Mitigated
UMT-02	Centralization Risks In UnityMetaToken.Sol	Centralization / Privilege	Major	Resolved
UMT-03	Miscalculation Of Max Holding	Logical Issue	Minor	 Acknowledged
UMT-04	Usage Of transfer / send For Sending Ether	Volatile Code	Minor	 Acknowledged
UMT-05	Unchecked ERC-20 [transfer()] / [transferFrom()] Call	Volatile Code	Minor	 Acknowledged
UMT-06	Pull-Over-Push Pattern In transfer0wnership() Function	Logical Issue	Minor	 Acknowledged
UMT-07	_maxBurning Limit Could Be Surpassed	Mathematical Operations	Minor	 Acknowledged
UMT-08	Too Many Digits	Coding Style	Informational	 Acknowledged
UMT-09	Unlocked Compiler Version	Language Specific	Informational	 Acknowledged
UMT-10	Confusing Variable Name	Coding Style	Informational	 Acknowledged

UMT-01 INITIAL TOKEN DISTRIBUTION

Category	Severity	Location	Status
Centralization / Privilege	Major	UnityMetaToken.sol: 150	Mitigated

Description

Tokens are sent to owner when deploying the contract. This could be a centralization risk as the owner can distribute tokens without obtaining the consensus of the community.

Recommendation

We recommend the team to be transparent regarding the initial token distribution process, and the team shall make enough efforts to restrict the access of the private key.

Alleviation

Tokens are sent to owner when deploying the contract. Owner transfer the token only on limited addresses for token locking purpose. 81% Token has been locked on DXSale.app. Token Locker details.

- 1. <u>https://dxsale.app/dxlockview?</u> <u>id=0&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 2. <u>https://dxsale.app/dxlockview?</u> <u>id=1&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 3. <u>https://dxsale.app/dxlockview?</u> <u>id=2&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 4. <u>https://dxsale.app/dxlockview?</u> <u>id=3&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 5. <u>https://dxsale.app/dxlockview?</u> <u>id=4&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 6. <u>https://dxsale.app/dxlockview?</u> <u>id=5&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 7. <u>https://dxsale.app/dxlockview?</u> <u>id=6&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 8. https://dxsale.app/dxlockview?

 $\underline{id=7\&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164\&type=tokenlock\&chain=BNB}$

- 9. <u>https://dxsale.app/dxlockview?</u> <u>id=8&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 10. <u>https://dxsale.app/dxlockview?</u> id=9&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB
- 11. <u>https://dxsale.app/dxlockview?</u> id=10&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB
- 12. <u>https://dxsale.app/dxlockview?</u> <u>id=11&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 13. <u>https://dxsale.app/dxlockview?</u> <u>id=12&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 14. <u>https://dxsale.app/dxlockview?</u> id=13&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB
- 15. <u>https://dxsale.app/dxlockview?</u> <u>id=14&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB</u>
- 16. <u>https://dxsale.app/dxlockview?</u> id=15&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB
- 17. https://dxsale.app/dxlockview? id=16&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB
- 18. <u>https://dxsale.app/dxlockview?</u> id=17&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB
- 19. https://dxsale.app/dxlockview? id=18&add=0xca861e289f04cB9C67fd6b87ca7EAFa59192f164&type=tokenlock&chain=BNB

UMT-02 CENTRALIZATION RISKS IN UNITYMETATOKEN.SOL

Category	Severity	Location	Status
Centralization / Privilege	• Major	UnityMetaToken.sol: 109, 114, 193, 198, 204, 208, 214, 22 3, 229, 314, 319	Resolved

Description

In the contract Ownable the role _owner has authority over the functions shown in the diagram below. Any compromise to the _owner account may allow the hacker to take advantage of this authority and transfer and renounce the ownership of the contract.



In the contract UnityMetaToken the role _owner has authority over the functions shown in the diagram below. Any compromise to the _owner account may allow the hacker to take advantage of this authority and update the contract settings, as well as transfer any BEP20 token and BNB owned by the contract.



Recommendation

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multisignature wallets. Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

Short Term:

Timelock and Multi sign (²/₃, ³/₅) combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations; AND
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;

AND

 A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations; AND
- Introduction of a DAO/governance/voting module to increase transparency and user involvement. AND
- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience.

Permanent:

Renouncing the ownership or removing the function can be considered *fully resolved*.

- Renounce the ownership and never claim back the privileged roles.
 OR
- Remove the risky functionality.

Alleviation



Ownership set to zero address.

UMT-03 MISCALCULATION OF MAX HOLDING

Category	Severity	Location	Status
Logical Issue	Minor	UnityMetaToken.sol: 277	 Acknowledged

Description

The transaction may be charged fees, so the max holding of the receiver should be the sum of the held tokens and the amount received from the transfer. The fees should not be included in the max holding.

• Max holding is checked:

Recommendation

We recommend the client check the max holding using the amount received after it has been calculated.

UMT-04 USAGE OF transfer / send FOR SENDING ETHER

Category	Severity	Location	Status
Volatile Code	Minor	UnityMetaToken.sol: 316	Acknowledged

Description

It is not recommended to use Solidity's transfer() and send() functions for transferring Ether, since some contracts may not be able to receive the funds. Those functions forward only a fixed amount of gas (2300 specifically) and the receiving contracts may run out of gas before finishing the transfer. Also, EVM instructions' gas costs may increase in the future. Thus, some contracts that can receive now may stop working in the future due to the gas limitation.



• UnityMetaToken.rescueBNB USes transfer().

Recommendation

We recommend using the Address.sendValue() function from OpenZeppelin.

Since Address.sendValue() may allow reentrancy, we also recommend guarding against reentrancy attacks by utilizing the <u>Checks-Effects-Interactions Pattern</u> or applying OpenZeppelin <u>ReentrancyGuard</u>.

Alleviation

Issue acknowledged. I will fix the issue in the future, which will not be included in this audit engagement.

UMT-05 UNCHECKED ERC-20 transfer() / transferFrom() CALL

Category	Severity	Location	Status
Volatile Code	 Minor 	UnityMetaToken.sol: 324	 Acknowledged

Description

The return value of the transfer()/transferFrom() call is not checked.

Recommendation

Since some ERC-20 tokens return no values and others return a bool value, they should be handled with care. We advise using the <u>OpenZeppelin's SafeERC20.sol</u> implementation to interact with the <u>transfer()</u> and <u>transferFrom()</u> functions of external ERC-20 tokens. The OpenZeppelin implementation checks for the existence of a return value and reverts if <u>false</u> is returned, making it compatible with all ERC-20 token implementations.

UMT-06 PULL-OVER-PUSH PATTERN IN transfer0wnership() FUNCTION

Category	Severity	Location	Status
Logical Issue	 Minor 	UnityMetaToken.sol: 118	Acknowledged

Description

The change of _owner by function transferOwnership() overrides the previously set _owner with the new one without guaranteeing the new _owner is able to actuate transactions on-chain.

Recommendation

We advise the pull-over-push pattern to be applied here whereby a new owner is first proposed and consequently needs to accept the owner status ensuring that the account can actuate transactions on-chain. The following code snippet can be taken as a reference:

```
address public potentialOwner;
function transferOwnership(address pendingOwner) external onlyOwner {
    require(pendingOwner != address(0), "potential owner can not be the zero
address.")
    potentialOwner = pendingOwner;
    emit OwnerNominated(pendingOwner);
}
function acceptOwnership() external {
    require(msg.sender == potentialOwner, 'You must be nominated as potential owner
before you can accept ownership');
    emit OwnerChanged(_owner, potentialOwner);
    _owner = potentialOwner;
    potentialOwner = address(0);
}
```

Alleviation

Ownership set to zero address.

UMT-07 __maxBurning LIMIT COULD BE SURPASSED

Category	Severity	Location	Status
Mathematical Operations	 Minor 	UnityMetaToken.sol: 281	Acknowledged

Description

The _transfer function checks if the _maxBurning limit is reached before burning tokens. However, the tokens that will be burned in this transaction are not taken into account in the calculation.

```
if( _totalBurning < _maxBurning)
    {
        uint256 tokensToBurn = _burnToken(amount);
        _totalBurning = _totalBurning.add(tokensToBurn);</pre>
```

The correct code should be:

```
uint256 tokensToBurn = _burnToken(amount);
if ((_totalBurning + tokensToBurn) <= _maxBurning)
    {
        _totalBurning = _totalBurning.add(tokensToBurn);</pre>
```

Recommendation

We recommend changing the calculation so the __maxBurning limit is not surpassed.

UMT-08 TOO MANY DIGITS

Category	Severity	Location	Status
Coding Style	 Informational 	UnityMetaToken.sol: 145, 146, 147, 148, 149	Acknowledged

Description

Literals with many digits are difficult to read and review.

Recommendation

We recommend using scientific notation (e.g. 1e6) or underscores (e.g. 1_000_000) to improve readability.

Alleviation

i think it is right

UMT-09 UNLOCKED COMPILER VERSION

Category	Severity	Location	Status
Language Specific	 Informational 	UnityMetaToken.sol: 6	Acknowledged

Description

The contracts cited have an unlocked compiler version. An unlocked compiler version in the source code of the contract permits the user to compile it at or above a particular version. This, in turn, leads to differences in the generated bytecode between compilations due to differing compiler version numbers. This can lead to ambiguity when debugging, as compiler specific bugs may occur in the codebase that would be hard to identify over a span of multiple compiler versions rather than a specific one.

Recommendation

We recommend the compiler version is instead locked at the lowest version possible that the contract can be compiled at. For example, for version $v_{0.8.2}$ the contract should contain the following line:

pragma solidity 0.8.2;

Alleviation

UMT-10 CONFUSING VARIABLE NAME

Category	Severity	Location	Status
Coding Style	Informational	UnityMetaToken.sol: 129, 275	Acknowledged

Description

The function _transfer() from the contract UnityMetaToken, checks if the sender and recipient are allowed to transfer tokens using the variable:

mapping(address => bool) public allowedTransfer

However, when the variable is set to true, the transactions are not allowed:

```
require(!allowedTransfer[sender] && !allowedTransfer[recipient], "Transfer not
allowed");
```

Recommendation

We recommend changing the variable name to be more specific and provide better readability, e.g. notAllowedTransfer .

Alleviation

OPTIMIZATIONS UNITYMETA TOKEN AUDIT

ID	Title	Category	Severity	Status
UMT-11	Unnecessary Use Of SafeMath	Gas Optimization	Optimization	 Acknowledged
UMT-12	State Variable Should Be Declared Constant	Gas Optimization	Optimization	 Acknowledged
UMT-13	Variables That Could Be Declared As Immutable	Gas Optimization	Optimization	 Acknowledged
UMT-14	User-Defined Getters	Gas Optimization	Optimization	 Acknowledged
UMT-15	Unused FunctionburnFrom	Gas Optimization	Optimization	 Acknowledged

UMT-11 UNNECESSARY USE OF SAFEMATH

Category	Severity	Location	Status
Gas Optimization	Optimization	UnityMetaToken.sol: 36, 235, 256, 261, 266, 279, 284, 28 5, 286, 288, 295, 296, 310	 Acknowledged

Description

The SafeMath library is used unnecessarily. With Solidity compiler versions 0.8.0 or newer, arithmetic operations will automatically revert in case of integer overflow or underflow.

Note: Only a sample of 2 SafeMath library usage in this contract (out of 14) are shown above.

Recommendation

We advise removing the usage of SafeMath library and using the built-in arithmetic operations provided by the Solidity programming language.

Alleviation

UMT-12 STATE VARIABLE SHOULD BE DECLARED CONSTANT

Category	Severity	Location	Status
Gas Optimization	 Optimization 	UnityMetaToken.sol: 131	Acknowledged

Description

State variables that never change should be declared as constant to save gas.

131 uint256 public basePercent = 1;

• basePercent should be declared constant .

Recommendation

We recommend adding the constant attribute to state variables that never change.

Alleviation

UMT-13 VARIABLES THAT COULD BE DECLARED AS IMMUTABLE

Category	Severity	Location	Status
Gas Optimization	Optimization	UnityMetaToken.sol: 135	Acknowledged

Description

The linked variables assigned in the constructor can be declared as immutable. Immutable state variables can be assigned during contract creation but will remain constant throughout the lifetime of a deployed contract. A big advantage of immutable variables is that reading them is significantly cheaper than reading from regular state variables since they will not be stored in storage.

Recommendation

We recommend declaring these variables as immutable. Please note that the immutable keyword only works in Solidity version v0.6.5 and up.

Alleviation

UMT-14 USER-DEFINED GETTERS

Category	Severity	Location	Status
Gas Optimization	Optimization	UnityMetaToken.sol: 186~188, 190~192	Acknowledged

Description

The linked functions are equivalent to the compiler-generated getter functions for the respective variables.

Recommendation

We advise that the linked variables are instead declared as public as compiler-generated getter functions are less prone to error and much more maintainable than manually written ones.

Alleviation

UMT-15 UNUSED FUNCTION _burnFrom

Category	Severity	Location	Status
Gas Optimization	Optimization	UnityMetaToken.sol: 308	Acknowledged

Description

The internal facing function _burnFrom is designed to burn a certain amount of tokens from an account. However, it is not used within the contract. If the function is not intended to be used anywhere, it can be safely omitted.

Recommendation

We recommend removing the unused function.

Alleviation

FORMAL VERIFICATION UNITYMETA TOKEN AUDIT

Formal guarantees about the behavior of smart contracts can be obtained by reasoning about properties relating to the entire contract (e.g. contract invariants) or to specific functions of the contract. Once such properties are proven to be valid, they guarantee that the contract behaves as specified by the property. As part of this audit, we applied automated formal verification (symbolic model checking) to prove that well-known functions in the smart contracts adhere to their expected behavior.

Considered Functions And Scope

In the following, we provide a description of the properties that have been used in this audit. They are grouped according to the type of contract they apply to.

Verification of ERC-20 Compliance

We verified properties of the public interface of those token contracts that implement the ERC-20 interface. This covers

- Functions transfer and transferFrom that are widely used for token transfers,
- functions approve and allowance that enable the owner of an account to delegate a certain subset of her tokens to another account (i.e. to grant an allowance), and
- the functions balanceOf and totalSupply, which are verified to correctly reflect the internal state of the contract.

The properties that were considered within the scope of this audit are as follows:

Property Name	Title
erc20-transfer-revert-zero	Function transfer Prevents Transfers to the Zero Address
erc20-transfer-succeed-self	Function transfer Succeeds on Admissible Self Transfers
erc20-transfer-succeed-normal	Function transfer Succeeds on Admissible Non-self Transfers
erc20-transfer-exceed-balance	Function transfer Fails if Requested Amount Exceeds Available Balance
erc20-transfer-recipient-overflow	Function transfer Prevents Overflows in the Recipient's Balance
erc20-transfer-false	If Function transfer Returns false, the Contract State Has Not Been Changed
erc20-transfer-never-return-false	Function transfer Never Returns false
erc20-transferfrom-revert-from-zero	Function transferFrom Fails for Transfers From the Zero Address
erc20-transferfrom-revert-to-zero	Function transferFrom Fails for Transfers To the Zero Address
erc20-transferfrom-succeed-normal	Function transferFrom Succeeds on Admissible Non-self Transfers

Property Name	Title
erc20-transferfrom-succeed-self	Function transferFrom Succeeds on Admissible Self Transfers
erc20-transfer-correct-amount	Function transfer Transfers the Correct Amount in Non-self Transfers
erc20-transfer-change-state	Function transfer Has No Unexpected State Changes
erc20-transferfrom-correct-allowance	Function transferFrom Updated the Allowance Correctly
erc20-transfer-correct-amount-self	Function transfer Transfers the Correct Amount in Self Transfers
erc20-transferfrom-fail-exceed-balance	Function transferFrom Fails if the Requested Amount Exceeds the Available Balance
erc20-transferfrom-fail-exceed-allowance	Function transferFrom Fails if the Requested Amount Exceeds the Available Allowance
erc20-transferfrom-fail-recipient-overflow	Function TransferFrom Prevents Overflows in the Recipient's Balance
erc20-transferfrom-false	If Function transferFrom Returns false, the Contract's State Has Not Been Changed
erc20-transferfrom-never-return-false	Function transferFrom Never Returns false
erc20-totalsupply-succeed-always	Function totalSupply Always Succeeds
erc20-totalsupply-correct-value	Function totalSupply Returns the Value of the Corresponding State Variable
erc20-totalsupply-change-state	Function totalSupply Does Not Change the Contract's State
erc20-balanceof-succeed-always	Function balanceOf Always Succeeds
erc20-balanceof-correct-value	Function balanceOf Returns the Correct Value
erc20-balanceof-change-state	Function balanceOf Does Not Change the Contract's State
erc20-allowance-succeed-always	Function allowance Always Succeeds
erc20-allowance-correct-value	Function allowance Returns Correct Value
erc20-allowance-change-state	Function allowance Does Not Change the Contract's State
erc20-approve-revert-zero	Function approve Prevents Giving Approvals For the Zero Address
erc20-approve-succeed-normal	Function approve Succeeds for Admissible Inputs

Property Name	Title
erc20-approve-correct-amount	Function approve Updates the Approval Mapping Correctly
erc20-approve-change-state	Function approve Has No Unexpected State Changes
erc20-approve-false	If Function approve Returns false, the Contract's State Has Not Been Changed
erc20-transferfrom-correct-amount	Function transferFrom Transfers the Correct Amount in Non-self Transfers
erc20-approve-never-return-false	Function approve Never Returns false
erc20-transferfrom-correct-amount-self	Function transferFrom Performs Self Transfers Correctly
erc20-transferfrom-change-state	Function transferFrom Has No Unexpected State Changes

Verification Results

In the remainder of this section, we list all contracts where model checking of at least one property was not successful. There are several reasons why this could happen:

- Model checking reports a counterexample that violates the property. Depending on the counterexample, this occurs if
 - The specification of the property is too generic and does not accurately capture the intended behavior of the smart contract. In that case, the counterexample does not indicate a problem in the underlying smart contract. We report such instances as being "inapplicable".
 - The property is applicable to the smart contract. In that case, the counterexample showcases a problem in the smart contract and a correspond finding is reported separately in the Findings section of this report. In the following tables, we report such instances as "invalid". The distinction between spurious and actual counterexamples is done manually by the auditors.
- The model checking result is inconclusive. Such a result does not indicate a problem in the underlying smart contract. An inconclusive result may occur if
 - The model checking engine fails to construct a proof. This can happen if the logical deductions necessary are beyond the capabilities of the automated reasoning tool. It is a technical limitation of all proof engines and cannot be avoided in general.
 - The model checking engine runs out of time or memory and did not produce a result. This can happen if automatic abstraction techniques are ineffective or of the state space is too big.

Detailed Results For Contract UnityMetaToken (UnityMetaToken.sol)

Verification of ERC-20 Compliance

Detailed results for function transfer

Property Name	Final Result	Remarks
erc20-transfer-revert-zero	• True	
erc20-transfer-succeed-self	Inapplicable	Inapplicable
erc20-transfer-succeed-normal	Inapplicable	Inapplicable
erc20-transfer-exceed-balance	• True	
erc20-transfer-recipient-overflow	• True	
erc20-transfer-false	• True	
erc20-transfer-never-return-false	• True	
erc20-transfer-correct-amount	Inapplicable	Intended behavior
erc20-transfer-change-state	Inapplicable	Intended behavior
erc20-transfer-correct-amount-self	Inapplicable	Context not considered

Detailed results for function transferFrom

Property Name	Final Result	Remarks
erc20-transferfrom-revert-from-zero	• True	
erc20-transferfrom-revert-to-zero	• True	
erc20-transferfrom-succeed-normal	Inapplicable	Inapplicable
erc20-transferfrom-succeed-self	Inapplicable	Inapplicable
erc20-transferfrom-correct-allowance	• True	
erc20-transferfrom-fail-exceed-balance	• True	
erc20-transferfrom-fail-exceed-allowance	• True	
erc20-transferfrom-fail-recipient-overflow	• True	
erc20-transferfrom-false	• True	
erc20-transferfrom-never-return-false	• True	
erc20-transferfrom-correct-amount	Inapplicable	Context not considered
erc20-transferfrom-correct-amount-self	Inapplicable	Context not considered
erc20-transferfrom-change-state	Inapplicable	Intended behavior
Detailed results for function totalSupply		

Property Name	Final Result	Remarks
erc20-totalsupply-succeed-always	• True	
erc20-totalsupply-correct-value	• True	
erc20-totalsupply-change-state	• True	

Detailed results for function balance0f

Property Name	Final Result	Remarks
erc20-balanceof-succeed-always	• True	
erc20-balanceof-correct-value	• True	
erc20-balanceof-change-state	• True	

Detailed results for function allowance

Property Name	Final Result Remarks
erc20-allowance-succeed-always	• True
erc20-allowance-correct-value	• True
erc20-allowance-change-state	• True

Detailed results for function approve

Property Name	Final Result Remarks
erc20-approve-revert-zero	• True
erc20-approve-succeed-normal	• True
erc20-approve-correct-amount	• True
erc20-approve-change-state	• True
erc20-approve-false	• True
erc20-approve-never-return-false	• True

APPENDIX UNITYMETA TOKEN AUDIT

Finding Categories

Categories	Description
Centralization / Privilege	Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.
Gas Optimization	Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.
Mathematical Operations	Mathematical Operation findings relate to mishandling of math formulas, such as overflows, incorrect operations etc.
Logical Issue	Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.
Language Specific	Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of private or delete.
Coding Style	Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.

Details on Formal Verification

Some Solidity smart contracts from this project have been formally verified using symbolic model checking. Each such contract was compiled into a mathematical model which reflects all its possible behaviors with respect to the property. The model takes into account the semantics of the Solidity instructions found in the contract. All verification results that we report are based on that model.

Technical Description

The model also formalizes a simplified execution environment of the Ethereum blockchain and a verification harness that performs the initialization of the contract and all possible interactions with the contract. Initially, the contract state is initialized non-deterministically (i.e. by arbitrary values) and over-approximates the reachable state space of the contract throughout any actual deployment on chain. All valid results thus carry over to the contract's behavior in arbitrary states after it has been deployed.

Assumptions and Simplifications

The following assumptions and simplifications apply to our model:

- Gas consumption is not taken into account, i.e. we assume that executions do not terminate prematurely because they run out of gas.
- The contract's state variables are non-deterministically initialized before invocation of any function. That ignores contract invariants and may lead to false positives. It is, however, a safe over-approximation.
- The verification engine reasons about unbounded integers. Machine arithmetic is modeled using modular arithmetic based on the bit-width of the underlying numeric Solidity type. This ensures that over- and underflow characteristics are faithfully represented.
- Certain low-level calls and inline assembly are not supported and may lead to a contract not being formally verified.
- We model the semantics of the Solidity source code and not the semantics of the EVM bytecode in a compiled contract.

Formalism for Property Specification

All properties are expressed in linear temporal logic (LTL). For that matter, we treat each invocation of and each return from a public or an external function as a discrete time step. Our analysis reasons about the contract's state upon entering and upon leaving public or external functions.

Apart from the Boolean connectives and the modal operators "always" (written []) and "eventually" (written), we use the following predicates as atomic propositions. They are evaluated on the contract's state whenever a discrete time step occurs:

- started(f, [cond]) Indicates an invocation of contract function f within a state satisfying formula cond.
- willSucceed(f, [cond]) Indicates an invocation of contract function f within a state satisfying formula cond and considers only those executions that do not revert.
- finished(f, [cond]) Indicates that execution returns from contract function f in a state satisfying formula
 cond. Here, formula cond may refer to the contract's state variables and to the value they had upon entering the function (using the old function).
- reverted(f, [cond]) Indicates that execution of contract function f was interrupted by an exception in a contract state satisfying formula cond.

The verification performed in this audit operates on a harness that non-deterministically invokes a function of the contract's public or external interface. All formulas are analyzed w.r.t. the trace that corresponds to this function invocation.

Description of the Analyzed ERC-20 Properties

The specifications are designed such that they capture the desired and admissible behaviors of the ERC-20 functions

transfer, transferFrom, approve, allowance, balanceOf, and totalSupply. In the following, we list those property specifications.

Properties related to function transfer

erc20-transfer-revert-zero

Function transfer Prevents Transfers to the Zero Address. Any call of the form transfer(recipient, amount) must fail if the recipient address is the zero address. Specification:

erc20-transfer-succeed-normal

Function transfer Succeeds on Admissible Non-self Transfers. All invocations of the form transfer(recipient, amount) must succeed and return true if

- the recipient address is not the zero address,
- amount does not exceed the balance of address msg.sender ,
- transferring amount to the recipient address does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call. Specification:

erc20-transfer-succeed-self

Function transfer Succeeds on Admissible Self Transfers. All self-transfers, i.e. invocations of the form transfer(recipient, amount) where the recipient address equals the address in msg.sender must succeed and return true if

- the value in amount does not exceed the balance of msg.sender and
- the supplied gas suffices to complete the call. Specification:
<>(finished(contract.transfer(to, value), return == true)))

erc20-transfer-correct-amount

Function transfer Transfers the Correct Amount in Non-self Transfers. All non-reverting invocations of transfer(recipient, amount) that return true must subtract the value in amount from the balance of msg.sender and add the same value to the balance of the recipient address. Specification:

erc20-transfer-correct-amount-self

Function transfer Transfers the Correct Amount in Self Transfers. All non-reverting invocations of transfer(recipient, amount) that return true and where the recipient address equals msg.sender (i.e. self-transfers) must not change the balance of address msg.sender . Specification:

erc20-transfer-change-state

Function transfer Has No Unexpected State Changes. All non-reverting invocations of transfer(recipient, amount) that return true must only modify the balance entries of the msg.sender and the recipient addresses. Specification:

[](willSucceed(contract.transfer(to, value), p1 != msg.sender && p1 != to) ==>
 <>(finished(contract.transfer(to, value), return == true ==> (_totalSupply ==
 old(_totalSupply) && _allowances == old(_allowances) && _balances[p1] ==
 old(_balances[p1]) && other_state_variables ==
 old(other_state_variables)))))

Function transfer Fails if Requested Amount Exceeds Available Balance. Any transfer of an amount of tokens that exceeds the balance of msg.sender must fail. Specification:

erc20-transfer-recipient-overflow

Function transfer Prevents Overflows in the Recipient's Balance. Any invocation of transfer(recipient, amount) must fail if it causes the balance of the recipient address to overflow. Specification:

erc20-transfer-false

If Function transfer Returns false, the Contract State Has Not Been Changed. If the transfer function in contract contract fails by returning false, it must undo all state changes it incurred before returning to the caller. Specification:

```
[](willSucceed(contract.transfer(to, value)) ==> <>(finished(contract.transfer(to,
    value), return == false ==> (_balances == old(_balances) && _totalSupply ==
    old(_totalSupply) && _allowances == old(_allowances) &&
    other_state_variables == old(other_state_variables)))))
```

erc20-transfer-never-return-false

Function transfer Never Returns false. The transfer function must never return false to signal a failure. Specification:

[](!(finished(contract.transfer, return == false)))

Properties related to function transferFrom

erc20-transferfrom-revert-from-zero

Function transferFrom Fails for Transfers From the Zero Address. All calls of the form transferFrom(from, dest, amount) where the from address is zero, must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), from == address(0)) ==>
    <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
    false)))
```

erc20-transferfrom-revert-to-zero

Function transferFrom Fails for Transfers To the Zero Address. All calls of the form transferFrom(from, dest, amount) where the dest address is zero, must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), to == address(0)) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
    false)))
```

erc20-transferfrom-succeed-normal

 Function
 transferFrom
 Succeeds on Admissible Non-self Transfers. All invocations of transferFrom(from, dest, amount)

 amount)
 must succeed and return
 true

- the value of amount does not exceed the balance of address from ,
- the value of amount does not exceed the allowance of msg.sender for address from ,
- transferring a value of amount to the address in dest does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call. Specification:

erc20-transferfrom-succeed-self

Function transferFrom Succeeds on Admissible Self Transfers. All invocations of transferFrom(from, dest, amount) where the dest address equals the from address (i.e. self-transfers) must succeed and return true if:

- The value of amount does not exceed the balance of address from ,
- the value of amount does not exceed the allowance of msg.sender for address from , and

the supplied gas suffices to complete the call. Specification:

erc20-transferfrom-correct-amount

Function transferFrom Transfers the Correct Amount in Non-self Transfers. All invocations of transferFrom(from, dest, amount) that succeed and that return true subtract the value in amount from the balance of address from and add the same value to the balance of address dest. Specification:

erc20-transferfrom-correct-amount-self

Function transferFrom Performs Self Transfers Correctly. All non-reverting invocations of transferFrom(from, dest, amount) that return true and where the address in from equals the address in dest (i.e. self-transfers) do not change the balance entry of the from address (which equals dest). Specification:



erc20-transferfrom-correct-allowance

Function transferFrom Updated the Allowance Correctly. All non-reverting invocations of transferFrom(from, dest, amount) that return true must decrease the allowance for address msg.sender over address from by the value in amount. Specification:

[](willSucceed(contract.transferFrom(from, to, value), value >= 0 && value <
0x100000000000000000000000000000000000
_balances[from] >= 0 && _balances[from] <
0x100000000000000000000000000000000000
_balances[to] >= 0 && _balances[to] <
0x100000000000000000000000000000000000
_allowances[from][msg.sender] >= 0 && _allowances[from][msg.sender] <
0x100000000000000000000000000000000000
<>(finished(contract.transferFrom(from, to, value), return == true ==>
((_allowances[from][msg.sender] == old(_allowances[from][msg.sender]) -
value) (_allowances[from][msg.sender] ==
old(_allowances[from][msg.sender]) && (from == msg.sender
old(_allowances[from][msg.sender]) ==
0xffffffffffffffffffffffffffffffffffff

erc20-transferfrom-change-state

 Function
 transferFrom
 Has No Unexpected State Changes. All non-reverting invocations of transferFrom(from, dest, amount)

 amount)
 that return
 true
 may only modify the following state variables:

- The balance entry for the address in dest ,
- The balance entry for the address in from ,
- The allowance for the address in msg.sender for the address in from . Specification:

```
[](willSucceed(contract.transferFrom(from, to, amount), p1 != from && p1 != to &&
   (p2 != from || p3 != msg.sender)) ==> <>(finished(contract.transferFrom(from,
    to, amount), return == true ==> (_totalSupply == old(_totalSupply) &&
    _balances[p1] == old(_balances[p1]) && _allowances[p2][p3] ==
    old(_allowances[p2][p3]) && other_state_variables ==
    old(other_state_variables)))))
```

erc20-transferfrom-fail-exceed-balance

Function transferFrom Fails if the Requested Amount Exceeds the Available Balance. Any call of the form transferFrom(from, dest, amount) with a value for amount that exceeds the balance of address from must fail. Specification:

Function transferFrom Fails if the Requested Amount Exceeds the Available Allowance. Any call of the form

transferFrom(from, dest, amount) with a value for amount that exceeds the allowance of address msg.sender must fail. Specification:

erc20-transferfrom-fail-recipient-overflow

Function transferFrom Prevents Overflows in the Recipient's Balance. Any call of transferFrom(from, dest, amount) with a value in amount whose transfer would cause an overflow of the balance of address dest must fail. Specification:

erc20-transferfrom-false

If Function transferFrom Returns false, the Contract's State Has Not Been Changed. If transferFrom returns false to signal a failure, it must undo all incurred state changes before returning to the caller. Specification:

```
[](willSucceed(contract.transferFrom(from, to, value)) ==>
  <>(finished(contract.transferFrom(from, to, value), return == false ==>
  (_balances == old(_balances) && _totalSupply == old(_totalSupply) &&
  _allowances == old(_allowances) && other_state_variables ==
    old(other_state_variables)))))
```

erc20-transferfrom-never-return-false

Function transferFrom Never Returns false . The transferFrom function must never return false . Specification:

[](!(finished(contract.transferFrom, return == false)))

Properties related to function totalSupply

erc20-totalsupply-succeed-always

Function totalSupply Always Succeeds. The function totalSupply must always succeeds, assuming that its execution does not run out of gas. Specification:

```
[](started(contract.totalSupply) ==> <>(finished(contract.totalSupply)))
```

erc20-totalsupply-correct-value

Function totalsupply Returns the Value of the Corresponding State Variable. The totalsupply function must return the value that is held in the corresponding state variable of contract contract. Specification:

erc20-totalsupply-change-state

Function totalSupply Does Not Change the Contract's State. The totalSupply function in contract contract must not change any state variables. Specification:

```
[](willSucceed(contract.totalSupply) ==> <>(finished(contract.totalSupply,
    _totalSupply == old(_totalSupply) && _balances == old(_balances) &&
    _allowances == old(_allowances) && other_state_variables ==
    old(other_state_variables))))
```

Properties related to function balance0f

erc20-balanceof-succeed-always

Function balanceOf Always Succeeds. Function balanceOf must always succeed if it does not run out of gas. Specification:

```
[](started(contract.balanceOf) ==> <>(finished(contract.balanceOf)))
```

erc20-balanceof-correct-value

Function balanceof Returns the Correct Value. Invocations of balanceof(owner) must return the value that is held in the contract's balance mapping for address owner. Specification:

[](willSucceed(contract.balanceOf) ==> <>(finished(contract.balanceOf(owner), return == _balances[owner]))) Function balanceOf Does Not Change the Contract's State. Function balanceOf must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.balanceOf) ==> <>(finished(contract.balanceOf(owner),
    _totalSupply == old(_totalSupply) && _balances == old(_balances) &&
    _allowances == old(_allowances) && other_state_variables ==
    old(other_state_variables))))
```

Properties related to function allowance

erc20-allowance-succeed-always

Function allowance Always Succeeds. Function allowance must always succeed, assuming that its execution does not run out of gas. Specification:

[](started(contract.allowance) ==> <>(finished(contract.allowance)))

erc20-allowance-correct-value

Function allowance Returns Correct Value. Invocations of allowance(owner, spender) must return the allowance that address spender has over tokens held by address owner. Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
    <>(finished(contract.allowance(owner, spender), return ==
        _allowances[owner][spender])))
```

erc20-allowance-change-state

Function allowance Does Not Change the Contract's State. Function allowance must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
  <>(finished(contract.allowance(owner, spender), _totalSupply == old(_totalSupply)
    && _balances == old(_balances) && _allowances == old(_allowances) &&
    other_state_variables == old(other_state_variables))))
```

Properties related to function approve

erc20-approve-revert-zero

Function approve Prevents Giving Approvals For the Zero Address. All calls of the form approve(spender, amount) must fail if the address in spender is the zero address. Specification:

[](started(contract.approve(spender, value), spender == address(0)) ==>
 <>(reverted(contract.approve) || finished(contract.approve(spender, value),
 return == false)))

erc20-approve-succeed-normal

Function approve Succeeds for Admissible Inputs. All calls of the form approve(spender, amount) must succeed, if

- the address in spender is not the zero address and
- the execution does not run out of gas. Specification:

[](started(contract.approve(spender, value), spender != address(0)) ==>
 <>(finished(contract.approve(spender, value), return == true)))

erc20-approve-correct-amount

Function approve Updates the Approval Mapping Correctly. All non-reverting calls of the form approve(spender, amount) that return true must correctly update the allowance mapping according to the address msg.sender and the values of spender and amount. Specification:

erc20-approve-change-state

Function approve Has No Unexpected State Changes. All calls of the form approve(spender, amount) must only update the allowance mapping according to the address msg.sender and the values of spender and amount and incur no other state changes. Specification:

[](willSucceed(contract.approve(spender, value), spender != address(0) && (p1 !=
 msg.sender || p2 != spender)) ==> <>(finished(contract.approve(spender,
 value), return == true ==> _totalSupply == old(_totalSupply) && _balances
 == old(_balances) && _allowances[p1][p2] == old(_allowances[p1][p2]) &&
 other_state_variables == old(other_state_variables))))

erc20-approve-false

If Function approve Returns false, the Contract's State Has Not Been Changed. If function approve returns false to signal a failure, it must undo all state changes that it incurred before returning to the caller. Specification:

[](willSucceed(contract.approve(spender, value)) ==>
 <>(finished(contract.approve(spender, value), return == false ==> (_balances ==
 old(_balances) && _totalSupply == old(_totalSupply) && _allowances ==
 old(_allowances) && other_state_variables == old(other_state_variables)))))

erc20-approve-never-return-false

Function approve Never Returns false. The function approve must never returns false. Specification:

[](!(finished(contract.approve, return == false)))

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